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FlexSystem Holdings Limited

(incorporated in the Cayman Islands with limited liability)

NOTICE OF LISTING BY WAY OF PLACING ON THE GROWTH ENTERPRISE MARKET OF THE STOCK EXCHANGE OF HONG KONG LIMITED

Number of Placing Shares:	120,000,000 (subject to the Over-allotment Option)
Price range:	HK\$1.23 to HK\$1.33 per Share
Nominal value:	HK\$0.10 each
Stock code:	8050

Global Coordinator, Lead Manager and Sponsor



VICKERS BALLAS

Co-Sponsor

**Deloitte & Touche
Corporate Finance Ltd**

Co-Lead Manager

INDOSUEZ W.I. CARR SECURITIES

Unless otherwise defined herein, the terms used in this announcement have the same meanings as in the prospectus dated 18th July, 2000 (the “Prospectus”) issued by FlexSystem Holdings Limited (the “Company”).

Copies of the listing document required by the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange (“GEM”) are available, for information purposes only, during normal office

hours from 18th July, 2000 (starting from 10:00 a.m.) to 1st August, 2000 from Vickers Ballas Capital Limited at 19th Floor, Far East Finance Centre, 16 Harcourt Road, Admiralty, Hong Kong and Indosuez W.I. Carr Securities Limited at 43rd Floor, One Exchange Square, Central, Hong Kong.

Applications for the Shares will only be considered on the basis of the terms and conditions of the Prospectus.

Application has been made to the Stock Exchange for the listing of and permission to deal in the Shares of HK\$0.10 each in the share capital of FlexSystem Holdings Limited, in issue and to be issued as described in the Prospectus, up to 18,000,000 additional Shares which may fall to be issued upon the exercise of the Over-allotment Option and Shares to be issued pursuant to the Share Option Scheme. Dealings in the shares on GEM are expected to commence on 24th July, 2000.

The Issue Price per Share is expected to be determined on 19th July, 2000 or on a date not later than 21st July, 2000 by the agreement between Vickers (on behalf of the Underwriters) and the Company.

Hong Kong, 18th July, 2000

This announcement and a copy of the listing document referred to above will appear on the GEM website at <http://www.hkgem.com>.