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FlexSystem Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

NOTICE OF BOARD OF DIRECTORS' MEETING

The board of directors (the “Board”) of FlexSystem Holdings Limited (the “Company”) hereby announces that a meeting of the Board will be held at 1/F, PCL Group Bldg., 18 Lee Chung Street, Chaiwan, Hong Kong on 14th August 2000 at 4:00 p.m. for the following business:

1. To consider and approve the consolidated unaudited accounts of the Company and its subsidiaries for the three months ended 30th June 2000 (the “Quarterly Report”);
2. To approve the publication of the Quarterly Report announcement on the GEM website at www.hkgem.com and the despatch of Quarterly Report to shareholders; and
3. To transact any other business.

By Order of the Board
Lau Wai Fung
Company Secretary

Hong Kong, 2nd August 2000

This announcement, for which the directors of the issuer collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the issuer. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:— 1. the information contained in this announcement is accurate and complete in all material respects and not misleading;

2. there are no other matters the omission of which would make any statement in this announcement misleading; and 3. all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website on the “Latest Company Announcements” page and the Company’s website for 7 days from the date of its posting.