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FLEXSYSTEM HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

CLARIFICATION ANNOUNCEMENT ON THE BOOK CLOSE DATE FOR INTERIM DIVIDEND

The board of directors of the Company (the “Board”) refers to the results announcement of the Company (the “Results Announcement”) dated 12 November 2001 and would like to clarify an inadvertent error. The register of members of the Company should be closed from 28 November 2001 to 3 December 2001 instead of from 26 November 2001 to 29 November 2001 as erroneously stated in the Results Announcement. The Board would also like to clarify that all transfer documents accompanied by the relevant share certificates must be lodged with the branch share registrar of the Company in Hong Kong, Hong Kong Registrars Limited at 2nd Floor, Vicwood Plaza, 199 Des Voeux Road Central, Hong Kong, not later than 4:00 p.m. on 27 November 2001 instead of 23 November 2001. The interim dividend declared will be payable on 4 December 2001.

The Stock Exchange of Hong Kong Limited reserves its rights to take appropriate action in respect of the above errors.

By Order of the Board of
FlexSystem Holdings Limited
Leung Wai Cheung
Company Secretary

Hong Kong, 13 November 2001

This announcement will remain on the “Latest Company Announcements” page of the GEM website for at least 7 days from the day of its posting and on the website of the Company.