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## **FlexSystem Holdings Limited**

*(incorporated in the Cayman Islands with limited liability)*

*(Stock code: 8050)*

### **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board of directors (the “Board”) of FlexSystem Holdings Limited (the “Company”) hereby announces that Mr. Mak Wing Kwong, David (“Mr. Mak”) has been appointed as an independent non-executive director with effect from 22nd September 2004.

Mr. Mak Wing Kwong, David, aged 42, is currently the managing director of Above Technology Ltd. Mr. Mak has 17 years of experiences in managing international sales and marketing especially in information technology and electronics industries. He served the VTech Computers Systems Ltd as senior executive for 12 years and his last position in VTech Group were the managing director of VTech Computers Systems Ltd. and executive director of VTech e-Learning Holdings Ltd.

Mr. Mak holds a Master of Science degree in International Marketing from Strathclyde University (MSc IM), Diploma in Management Studies from Hong Kong Polytechnic University (DMS) and Diploma in Company Direction from The Hong Kong Institute of Directors (DipCD). Mr. Mak is the fellow member of the Hong Kong Institute of directors (FHKIod) and member of Chartered Institute of Marketing (MCIM). Apart from his professional qualification, he also serves as director of The Hong Kong Economic & Trade Association.

Mr. Mak has no service contract with the Company. His appointment is initially for one year and is automatically renewed each year unless terminated by him or the Company on three months’ notice. An annual fee of HKD30,000 will be paid to Mr. Mak as directors fee for his service rendered as an independent non-executive director. The directors fee of all independent non-executive directors has been fixed at \$30,000 and such fee will be reviewed annually.

Mr. Mak has no interests in the shares of the Company within the meaning of Part XV of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong) (“the SFO”). Save that Mr. Mak is an independent non-executive director of the Company, he has no relationship with any

directors, senior management, management shareholders, substantial shareholders or controlling shareholders of the Company (within the meaning of the GEM Listing Rules). Save as disclosed herein, the Board is not aware of any other matters which need to be brought to the attention of the shareholders of the Company.

The Board takes this opportunity to welcome Mr. Mak Wing Kwong, David to join the Board.

By Order of the Board  
**Leung Wai Cheung**  
Company Secretary

Hong Kong, 27th September, 2004

The Directors of the Company as at the date of this announcement are as follows:

*Executive Directors*

Lok Wai Man (*Chief Executive Officer*)

So Yiu King

Chow Chi Ming, Daniel

*Independent non-executive directors*

Tse Lin Chung

Lee Kar Wai

*This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief:– (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This announcement will remain on the GEM website on the “Latest Company Announcements” page and the Company’s website for 7 days from the date of its posting.*