

*This announcement is made at the request of the Stock Exchange of Hong Kong Limited (the “Stock Exchange”). The Stock Exchange takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the content of this announcement.*



## **FlexSystem Holdings Limited**

*(incorporated in the Cayman Islands with limited liability)*

*(Stock code: 8050)*

### **ANNOUNCEMENT**

The board of directors (the “Board”) of FlexSystem Holdings Limited (the “Company”) notes today’s increase in the trading price of the shares of the Company and wishes to state that the Board is not aware of any reasons for such movement.

The Board also confirms that there are no negotiations or agreements relating to intended acquisitions or realizations which are discloseable under Chapters 19 to 20 of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “GEM Listing Rules”), neither is the Board aware of any matter discloseable under the general obligation imposed by Rule 17.10 of the GEM Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board, the Directors of which collectively and individually accept responsibility of the accuracy of this announcement.

By Order of the Board

**Lok Wai Man**

*Chairman*

Hong Kong, 24th May, 2005

*As at the date hereof, the executive directors of the Company are Mr. Lok Wai Man, Mr. So Yiu King and Mr. Chow Chi Ming, Daniel; and the independent non-executive directors of the Company are Mr. Tse Lin Chung, Mr. Lee Kar Wai and Mr. Mak Wing Kwong, David.*

*This announcement will remain on the GEM website on the “Latest Company Announcements” page for at least 7 days from the day of its posting.*