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FlexSystem Holdings Limited
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 8050)

**CLARIFICATION ANNOUNCEMENT REGARDING APPOINTMENT OF
INDEPENDENT NON-EXECUTIVE DIRECTOR**

<p>The Board would like to clarify certain information contained in the Announcement dated 6 May 2011.</p>
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Reference is made to the announcement (the “**Announcement**”) of FlexSystem Holdings Limited (the “**Company**”) dated 6 May 2011 jointly issued by the Company and Excel Score Limited, in relation to, among other things, the appointment of Mr. Yip Tai Him (“**Mr. Yip**”), as independent non-executive Director. Terms used herein shall have the same meanings as those defined in the Announcement unless otherwise specified herein.

**CLARIFICATION ON THE APPOINTMENT OF INDEPENDENT NON-EXECUTIVE
DIRECTOR**

On 6 May 2011, the Board announced, among other things, the appointment of Mr. Yip as an independent non-executive Director with effect from 7 May 2011. The Board would like to further clarify that as at the date of the Announcement, Mr. Yip was also the executive director of Zhi Cheng Holdings Limited (stock code: 8130), a company listed on GEM, during the period from July 2007 to August 2008 and the independent non-executive director of Aurum Pacific (China) Group Limited (stock code: 8148), a company listed on the GEM, during the period from March 2007 to July 2008.

Save as disclosed herein and in the Announcement, Mr. Yip did not hold any directorship in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the three years preceding the date of the Announcement, nor had he held any other position with the Company and other member of the Group.

By Order of the Board of
FlexSystem Holdings Limited
Lau Wai Shu
Chairman

Hong Kong, 25 May 2011

As at the date of this announcement, the executive Directors of the Company are Mr. Lau Wai Shu and Mr. Sit Hon Cheong and the independent non-executive Directors of the Company are Mr. Lung Hung Cheuk, Ms. Yeung Wing Yan, Wendy and Mr. Yip Tai Him.

This announcement, for which Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcements” page and the website of the Company at <http://www.flexsystem.com> for at least seven days from the day of its posting.