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**FlexSystem Holdings Limited**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock code: 8050)**

**APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER**

The Company is pleased to announce that Partners Capital has been appointed as an independent financial adviser to advise the Independent Board Committee in relation to the Offer. The appointment has been approved by the Independent Board Committee.

Reference is made to the joint announcement (the “**Joint Announcement**”) issued by the Offeror and the Company jointly dated 6 January 2012 in relation to, among other matters, the Offer. Unless the context requires otherwise, capitalised terms used herein shall bear the same meanings as defined in the Joint Announcement.

**APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER**

The Company is pleased to announce that Partners Capital International Limited (“**Partners Capital**”) has been appointed as an independent financial adviser to advise the Independent Board Committee in relation to the Offer. The appointment has been approved by the Independent Board Committee. The letter of advice from Partners Capital to the Independent Board Committee in respect of the Offer will be included in the composite offer document to be jointly issued by the Offeror and the Company to the Shareholders in accordance with the Takeovers Code.

By order of the Board of  
**FlexSystem Holdings Limited**  
**Lau Wai Shu**  
*Chairman*

Hong Kong, 10 January 2012

*At the date of this announcement, the Company’s executive Directors are Mr. Lau Wai Shu and Mr. Sit Hon Cheong and the Company’s independent non-executive Directors are Mr. Lung Hung Cheuk, Ms. Yeung Wing Yan, Wendy and Mr. Yip Tai Him.*

*The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement, and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any such statement contained in this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least 7 days from its date of posting and on the Company’s website at <http://ir.sinodelta.com.hk/8050/>.*