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**FlexSystem Holdings Limited**  
(Incorporated in the Cayman Islands with limited liability)  
(Stock Code: 8050)

**PROPOSED CHANGE OF COMPANY NAME  
AND ADOPTION OF DUAL FOREIGN NAME**

**PROPOSED CHANGE OF COMPANY NAME AND ADOPTION OF DUAL FOREIGN NAME**

The Board proposes that the name of the Company be changed from “FlexSystem Holdings Limited” to “Yunbo Digital Synergy Group Limited” and proposes to adopt “雲博產業集團有限公司” as the dual foreign name of the Company.

A circular containing, among others, particulars of the proposed change of name of the Company and adoption of the dual foreign name, together with the notice convening the EGM, will be despatched to the Shareholders as soon as practicable.

**PROPOSED CHANGE OF COMPANY NAME AND ADOPTION OF DUAL FOREIGN NAME**

The board of directors (the “**Board**”) of FlexSystem Holdings Limited (the “**Company**”) proposes that the name of the Company be changed from “FlexSystem Holdings Limited” to “Yunbo Digital Synergy Group Limited” and proposes to adopt “雲博產業集團有限公司” as the dual foreign name of the Company (the “**Proposed Changes**”).

**CONDITION OF THE PROPOSED CHANGES**

The Proposed Changes are subject to the passing of a special resolution by the shareholders of the Company (the “**Shareholders**”) at an extraordinary general meeting (“**EGM**”) to approve the Proposed Changes.

The Proposed Changes will take effect from the date of entry of the new name and dual foreign name of the Company on the register of companies maintained by the Registrar of Companies in the Cayman Islands in place of the existing name. The Registrar of Companies in the Cayman Islands shall issue a certificate of incorporation on change of name thereafter. The Company will then carry out the necessary filing procedures with the Registrar of Companies in Hong Kong.

## **REASON FOR THE PROPOSED CHANGES**

The Board believes that the Proposed Changes will provide the Company with a new corporate identity which is in the interests of the Company and the Shareholders as a whole.

## **EFFECT OF THE PROPOSED CHANGES**

The Proposed Changes will not affect any of the rights of the Shareholders. All existing share certificates in issue bearing the present name of the Company will, after the Proposed Changes becoming effective, continue to be evidence of title to the shares of the Company and will be valid for trading, settlement and registration purposes. Accordingly, there will not be any arrangement for free exchange of existing share certificates for new share certificates under the Company's new name and dual foreign name. Any further issue of share certificates will be under the new name and dual foreign name of the Company following the Proposed Changes becoming effective.

## **GENERAL**

A circular containing, among others, particulars of the Proposed Changes, together with the notice convening the EGM, will be despatched to the Shareholders as soon as practicable.

The Company will make further announcement(s) on the effective date of, among others, the Proposed Changes and the change of its stock short name for trading of the shares of the Company on The Stock Exchange of Hong Kong Limited upon the Proposed Changes becoming effective.

By Order of the Board  
**FlexSystem Holdings Limited**  
**Yau Hoi Kin**  
*Director*

Hong Kong, 9 March 2012

*As at the date of this announcement, the Company's executive directors are Mr. Yau Hoi Kin, Mr. Kwong Wai Ho Richard and Dr. Huang Youmin and the Company's independent non-executive directors are Dr. Chow Ka Ming, Jimmy, Mr. Liu Zhiquan and Dr. Wong Wing Lit.*

*This announcement, for which the directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the "Latest Company Announcements" page of the Growth Enterprise Market website at [www.hkgem.com](http://www.hkgem.com) for at least 7 days from the date of its posting and on the Company's website at <http://flexsystem8050.vicp.net>.*