

FLEXSYSTEM HOLDINGS LIMITED

(the "Company")

PROCEDURES FOR SHAREHOLDERS TO PROPOSE A PERSON FOR ELECTION AS A DIRECTOR (RULE 17.50C) (ADOPTED ON 21 MARCH 2012 AND WITH EFFECT FROM 1 APRIL 2012)

Article 88 of the articles of association of the Company provides that no person other than a director retiring at the meeting shall, unless recommended by the board of directors of the Company for election, be eligible for election to the office of director at any general meeting unless a notice in writing of the intention to propose such person for election as a director, signed by a member of the Company (other than the person to be proposed for election as a director) duly qualified to attend and vote at the meeting for which such notice is given, and a notice in writing signed by such person of his willingness to be elected shall have been lodged at the head office or principal office. The minimum length of the period during which such notices are given shall be at least seven (7) days and the period for lodgment of such notices shall commence no earlier than the day after the despatch of the notice of the general meeting appointed for such election and end no later than seven (7) days prior to the date of such general meeting.

Accordingly, if a shareholder of the Company wishes to nominate a person to stand for election as a director of the Company at the general meeting, the following documents must be validly lodged at the head office and principal place of business or at the registered office of the Company within the period as specified in Article 88 of the articles of association of the Company, namely (i) his/her notice of intention to propose a resolution to elect a nominated candidate as a director of the Company at the general meeting; and (ii) a notice signed by the nominated candidate of the candidate's willingness to be elected together with (a) the nominated candidate's information as required to be disclosed under rule 17.50(2) of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited; and (b) the nominated candidate's written consent to the publication of his/her personal data.