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**City Coolxuan Company Limited**

**城市酷选有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8050)**

**GRANT OF EXTENSION OF WAIVER FROM  
STRICT COMPLIANCE WITH  
THE MINIMUM PUBLIC FLOAT REQUIREMENT**

Reference is made to (i) the composite offer and response document jointly issued by City Coolxuan Company Limited (the “**Company**”) and Hong Kong Coolxuan Group Company Limited (the “**Offeror**”) dated 22 September 2025 (the “**Composite Document**”) relating to an unconditional mandatory cash offer (the “**Offer**”); (ii) the announcement jointly issued by the Company and the Offeror dated 13 October 2025 in relation to close of the Offer, result of the Offer, settlement of the Offer and public float of the Company (the “**Closing Announcement**”); (iii) the announcement of the Company dated 28 October 2025 in relation to the grant of temporary waiver from strict compliance with the minimum public float requirement (the “**Waiver Announcement**”); (iv) the announcement of the Company dated 5 December 2025 in relation to share consolidation becoming effective on 8 December 2025 (the “**Share Consolidation Announcement**”); (v) the announcement of the Company dated 15 January 2026 in relation to the update on status of public float and application for the extension of waiver from strict compliance with the minimum public float requirement (the “**Waiver Extension Announcement**”); and (vi) the announcement of the Company dated 4 February 2026 in relation to the update on status of public float and restoration of public float (the “**Restoration of Public Float Announcement**”). Capitalised terms used in this announcement shall have the same meanings as those defined in the Composite Document, the Closing Announcement, the Waiver Announcement, the Share Consolidation Announcement, the Waiver Extension Announcement and the Restoration of Public Float Announcement unless the context requires otherwise.

## **GRANT OF EXTENSION OF WAIVER FROM STRICT COMPLIANCE WITH THE MINIMUM PUBLIC FLOAT REQUIREMENT**

Following the close of the Offer, only 233,591,229 Shares (i.e. 46,718,245 consolidated Shares following the Share Consolidation having become effective on 8 December 2025), representing approximately 17.22% of the entire issued share capital of the Company, were held by the public (as defined under the GEM Listing Rules). Accordingly, less than 25% of the issued Shares were held by the public and the Company did not satisfy the minimum public float requirement of 25% as set out in the GEM Listing Rules. The Company applied to the Stock Exchange for a Waiver from strict compliance with the minimum public float requirement, and, on 27 October 2025, the Stock Exchange granted the Waiver to the Company for the Initial Waiver Period from 13 October 2025 up to and including 15 January 2026.

Following the expiry of the Initial Waiver Period, the public float of the Company remained below the minimum public float requirement of 25% under the GEM Listing Rules. An application was subsequently made by the Company to the Stock Exchange for an extension of the Waiver for a further period from 16 January 2026 up to and including 28 February 2026 so to give the Offeror additional time to sell those excessive Shares held by the Offeror to restore the public float of the Company. Further details of and reasons for the Waiver are set out in the Waiver Announcement, the Waiver Extension Announcement and the Restoration of Public Float Announcement.

As disclosed in the Restoration of Public Float Announcement, the minimum public float of the Company of 25% of the total number of Shares in issue as required by Rule 17.37B of the GEM Listing Rules has been restored following completion of Share Transfers which took place on 3 February 2026. In such regard, additional time is no longer required to restore the public float throughout the remaining Extended Waiver Period which the Company has applied for an extension upon expiry of the Initial Waiver Period. Accordingly, the Company made revised applications to the Stock Exchange to shorten the Extended Waiver Period for such a period from 16 January 2026 up to and including 6 February 2026.

The Board is pleased to announce that, on 10 February 2026, the Stock Exchange has granted the extension of Waiver from strict compliance with the minimum public float to the Company for such a period from 16 January 2026 up to and including 6 February 2026, subject to the disclosure of details of and reasons for the Waiver by way of publication of this announcement.

By Order of the Board  
**City Coolxuan Company Limited**  
**Pu Jian**  
*Executive Director and Chairman*

Hong Kong, 11 February 2026

*As at the date of this announcement, the Board comprises Mr. Wang Xiaoqi, Mr. Pu Jian and Mr. Zhou Zhengjun as executive Directors; Ms. Yao Suyang, Mr. He Wenlong, Mr. Lei Wenzheng and Ms. Deng Yongling as independent non-executive Directors.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange’s website at [www.hkexnews.hk](http://www.hkexnews.hk) for at least 7 days from the date of its posting and on the website of the Company at [www.8050hk.com](http://www.8050hk.com).*