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Yunbo Digital Synergy Group Limited

雲博產業集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8050)

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

The Board is pleased to announce that, with all the Placing Conditions having been fulfilled, completion of the Placing took place on 27 March 2013. 125,000,000 Placing Shares were allotted and issued to not less than six Placees at the Placing Price of HK0.145 per Placing Share in accordance with the terms of the Placing Agreement.

Reference is made to the announcement of Yunbo Digital Synergy Group Limited (the “**Company**”) dated 12 March 2013 in relation to the proposed placing of new shares under general mandate (the “**Announcement**”). Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meaning as defined in the Announcement.

COMPLETION OF THE PLACING

The Board is pleased to announce that, with all the Placing Conditions having been fulfilled on 22 March 2013, completion of the Placing took place on 27 March 2013. 125,000,000 Placing Shares were allotted and issued to not less than six Placees at the Placing Price of HK\$0.145 per Placing Share in accordance with the terms of the Placing Agreement.

To the best of the Directors’ knowledge, information and belief having made all reasonable enquiries, the Placees and their respective ultimate beneficial owners are parties independent of and not connected with, and are not acting in concert (as defined in the Takeovers Codes) with the Company and its connected persons. None of the Placees has become a substantial shareholder of the Company immediately after the Placing.

As disclosed in the Announcement, the net proceeds from the Placing, after deduction of the commission for the Placing and other related expenses, amount to approximately HK\$17.67 million and the Company intends to apply such net proceeds as general working capital and to finance the payment of the registered capital of Guangzhou YBDS and Beijing Yunbo, its wholly owned subsidiaries in the PRC.

EFFECT ON SHAREHOLDING STRUCTURE

The shareholding structure of the Company (i) immediately before completion of the Placing; (ii) as at the date of this announcement following completion of the Placing but before subscription of any Warrant Shares by holders of the Warrants; and (iii) immediately after completion of the Placing and subscription of the Warrant Shares by holders of the Warrants in full (assuming that there will be no further changes in the issued share capital of the Company prior to such subscription) are as follows:

	Immediately before completion of the Placing		As at the date of this announcement following completion of the Placing but before subscription of any Warrant Shares by holders of the Warrants		Immediately after completion of the Placing and subscription of the Warrant Shares by holders of the Warrants in full	
	<i>No. of Shares</i>	<i>Approximate %</i>	<i>No. of Shares</i>	<i>Approximate %</i>	<i>No. of Shares</i>	<i>Approximate %</i>
Happy On Holdings Limited (Note)	537,888,771	68.85	537,888,771	59.35	537,888,771	53.99
Public						
Placees	–	–	125,000,000	13.79	125,000,000	12.55
Holders of Warrants	–	–	–	–	90,000,000	9.03
Other Public	243,361,229	31.15	243,361,229	26.85	243,361,229	24.43
Sub-total	<u>243,361,229</u>	<u>31.15</u>	<u>368,361,229</u>	<u>40.65</u>	<u>458,361,229</u>	<u>46.01</u>
Total	<u>781,250,000</u>	<u>100.00</u>	<u>906,250,000</u>	<u>100.00</u>	<u>996,250,000</u>	<u>100.00</u>

Note: The entire issued share capital of Happy On Holdings Limited is beneficially owned by Mr. Chan Foo Wing.

By Order of the Board
Yunbo Digital Synergy Group Limited
Yau Hoi Kin
Director

Hong Kong, 27 March 2013

As at the date of this announcement, the executive directors of the Company are Mr. Yau Hoi Kin, Mr. Kwong Wai Ho Richard and Dr. Huang Youmin; the non-executive director of the Company is Mr. Hsu Chia-Chun; and the independent non-executive directors of the Company are Dr. Chow Ka Ming, Jimmy, Mr. Liu Zhiquan and Dr. Wong Wing Lit.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market (“GEM”) of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting and on the Company’s website at <http://ybds.com.hk>.