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**Yunbo Digital Synergy Group Limited**

**雲博產業集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8050)**

**TERMINATION OF MAJOR TRANSACTION IN RELATION TO  
THE COLLABORATION WITH CHINA TELECOM GUANGDONG  
TO DEVELOP, ESTABLISH AND OPERATE  
AN ONLINE EDUCATION PLATFORM  
UNDER THE GUANGDONG ONLINE EDUCATION PLATFORM PROJECT  
AND  
THE USE AND ACCESS OF THE CTG IPTV NETWORK AND PLATFORM  
UNDER THE COLLABORATION AGREEMENT**

On 7 July 2014 (after trading hours), Guangzhou YBDS and China Telecom Guangdong entered into the Termination Agreement to terminate the Collaboration Agreement. The Board considers that the termination of the Collaboration Agreement has no material adverse impact on the business of the Group.

References are made to the announcement of the Company dated 22 April 2013 (the “**Announcement**”) and the circular of the Company dated 30 May 2013 (the “**Circular**”) in relation to the collaboration with the Guangdong branch of China Telecom Corporation Limited (中國電信股份有限公司廣東分公司) (“**China Telecom Guangdong**”) to develop, establish and operate an integrated online education platform (the “**Online Education Platform**”) and the use and access of the existing IPTV network and platform of China Telecom Guangdong (the “**CTG IPTV Network and Platform**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcement and the Circular unless otherwise specified.

In view of the recent tightening of measures by the State Administration of Press, Publication, Radio, Film and Television of the PRC in relation to online TV broadcasting, both the Company and China Telecom Guangdong believe that there will be uncertainties in operating the business of an Internet Protocol Television (IPTV) in the PRC. As such, Guangzhou YBDS and China Telecom Guangdong have mutually agreed to cease their collaboration in respect of the development, establishment and operation of the Online Education Platform, and the parties entered into a termination agreement (the “**Termination Agreement**”) on 7 July 2014 (after trading hours) to

terminate the Collaboration Agreement with immediate effect. As at the date of the Termination Agreement, the Online Education Platform has yet to be fully established.

Pursuant to the Collaboration Agreement, Guangzhou YBDS had paid China Telecom Guangdong an amount of RMB1,000,000 (equivalent to HK\$1,250,000) in July 2013 as part of the fee for using and accessing the CTG IPTV Network and Platform. Such amount shall be returned to Guangzhou YBDS within 30 business days from the date of the Termination Agreement and thereafter, the parties shall have no further rights and obligations under the Collaboration Agreement.

The Board considers that the termination of the Collaboration Agreement has no material adverse impact on the business of the Group.

By Order of the Board  
**Yunbo Digital Synergy Group Limited**  
**Yau Hoi Kin**  
Director

Hong Kong, 7 July 2014

*Exchange rate of RMB1:HK\$1.25 has been used in this announcement for illustration purposes only.*

*As at the date of this announcement, the executive Directors are Mr. Wang Chaoyong, Mr. Yau Hoi Kin, Mr. Kwong Wai Ho Richard and Dr. Huang Youmin; the non-executive Director is Mr. Hsu Chia-Chun and the independent non-executive Directors are Dr. Chow Ka Ming, Jimmy, Dr. Wong Wing Lit, Mr. Ngan Yu Loong and Mr. Tse Yee Hin, Tony.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least 7 days from the date of its posting and on the Company’s website at <http://www.ybds.com.hk>.*