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## **Yunbo Digital Synergy Group Limited**

**雲博產業集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8050)**

### **(1) CHANGE OF DIRECTORS;**

**AND**

### **(2) CHANGE OF COMPOSITION OF AUDIT COMMITTEE, NOMINATION COMMITTEE AND REMUNERATION COMMITTEE**

The Board announces that with effect from 12 January 2017:

- (i) Mr. Ngan resigned as an independent non-executive Director, the chairman of the Audit Committee and the Nomination Committee, and a member of the Remuneration Committee;
- (ii) Mr. C.M. Lam has been appointed as an executive Director;
- (iii) Mr. W.K. Lam has been appointed as an independent non-executive Director, the chairman of the Audit Committee and the Nomination Committee, and a member of the Remuneration Committee; and
- (iv) Mr. Gao has been appointed as an independent non-executive Director, a member of the Audit Committee, the Nomination Committee and the Remuneration Committee.

## RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (“**Board**”) of directors (“**Directors**”) of Yunbo Digital Synergy Group Limited (the “**Company**”) announces that Mr. Ngan Yu Loong (“**Mr. Ngan**”) resigned as an independent non-executive Director, the chairman of the audit committee of the Company (the “**Audit Committee**”) and the nomination committee of the Company (the “**Nomination Committee**”), and a member of the remuneration committee of the Company (the “**Remuneration Committee**”) with effect from 12 January 2017, due to his wish to devote more time on his other personal endeavours.

Mr. Ngan has confirmed that he does not have any disagreement with the Board and that there is no matter relating to his resignation which needs to be brought to the attention of the shareholders of the Company.

The Board would like to extend its gratitude to Mr. Ngan for his contributions to the Company during his tenure of office.

## APPOINTMENT OF DIRECTORS

The Board is pleased to announce that Mr. Lam Chi Man (“**Mr. C.M. Lam**”) has been appointed as an executive Director, Mr. Lam Wing Keung (“**Mr. W.K. Lam**”) has been appointed as an independent non-executive Director, the chairman of the Audit Committee and the Nomination Committee, and a member of the Remuneration Committee, and Mr. Gao Ping (“**Mr. Gao**”) has been appointed as an independent non-executive Director, a member of the Audit Committee, the Nomination Committee and the Remuneration Committee, all with effect from 12 January 2017.

### Executive Director

The biographical details of Mr. C.M. Lam are as follows:

**Mr. Lam Chi Man** (林志文), aged 51, obtained a bachelor’s degree in Business Administration and a master’s degree in Business Administration from The Chinese University of Hong Kong in 1990 and 1999 respectively. Mr. C.M. Lam has more than 20 years’ experience in business management and marketing for various companies with wide range of businesses, including banking services, printing house, toys manufacturing, and gift design and production.

Mr. C.M. Lam was an executive director of China Billion Resources Limited, a company listed on The Stock Exchange of Hong Kong Limited (stock code: 274), from 28 March 2013 and was vacated from holding the position of executive director on 17 October 2013, as China Billion Resources Limited alleged that he had not attended any board meetings for more than six consecutive months.

Save as disclosed above, Mr. C.M. Lam (i) has not held any directorships in the last three years preceding the date of this announcement in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas; (ii) does not hold any other position with the Company or any other members of the Group; and (iii) has no other major appointments and professional qualifications.

Mr. C.M. Lam has entered into a service contract (the “**Service Contract**”) with the Company for a term of 3 years commencing on 12 January 2017, subject to retirement by rotation and re-election at the next following annual general meeting of the Company in accordance with the articles of association of the Company. Mr. C.M. Lam is entitled to a director’s fee of HK\$480,000 per annum, which was determined with reference to the prevailing market conditions, his expertise and duties and responsibilities of Mr. C.M. Lam on the Company’s affairs. The Service Contract can be terminated by either party by giving 1 month’s notice in writing.

As at the date of this announcement, Mr. C.M. Lam does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong) (the “**SFO**”). Mr. C.M. Lam does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company. Save as disclosed above, Mr. C.M. Lam has confirmed there is no other information required to be disclosed pursuant to Rule 17.50(2)(h) to (v) of the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange of Hong Kong Limited (“**GEM Listing Rules**”) and no matter regarding his appointment needs to be brought to the attention of the shareholders of the Company.

### **Independent non-executive Directors**

The biographical details of Mr. W.K. Lam are as follows:

**Mr. Lam Wing Keung (林永強)**, aged 45, obtained a bachelor’s degree in Accountancy from Hong Kong Polytechnic University in 1993 and a master’s degree in Economics from Hong Kong University of Science & Technology in 1998. Mr. W.K. Lam has been licensed by the SFC to engage in type 9 (asset management) regulated activities under the SFO since May 2011. He has been a Fellow Member of the Association of Chartered Certified Accountants in the UK since 2001 and a Fellow Member of Hong Kong Institute of Certified Public Accountants since 2004. Mr. W.K. Lam is also currently a full member of Hong Kong Securities Institute. Mr. W.K. Lam has more than 20 years’ experience in accounting, financial management and corporate finance for various companies with wide range of businesses, including auditing, asset management, hedge funds, brokerage, private equity and restructuring.

Save as disclosed above, Mr. W.K. Lam (i) has not held any directorships in the last three years preceding the date of this announcement in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas; (ii) does not hold any other position with the Company or any other members of the Group; and (iii) has no other major appointments and professional qualifications.

Mr. W.K. Lam has entered into a letter of appointment (the “**W.K. Lam’s Letter of Appointment**”) with the Company for a term of 3 years commencing on 12 January 2017, subject to retirement by rotation and re-election at the next following general meeting of the Company in accordance with the articles of association of the Company. Mr. W.K. Lam is entitled to a director’s fee of HK\$120,000 per annum, which was determined with reference to the prevailing market conditions, his expertise and duties and responsibilities of Mr. W.K. Lam on the Company’s affairs. The W.K. Lam’s Letter of Appointment can be terminated by either party by giving 1 month’s notice in writing.

As at the date of this announcement, Mr. W.K. Lam does not have any interests in the shares of the Company within the meaning of Part XV of the SFO. Mr. W.K. Lam does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company. Save as disclosed above, Mr. W.K. Lam has confirmed there is no other information required to be disclosed pursuant to Rule 17.50(2)(h) to (v) of the GEM Listing Rules and no matter regarding his appointment needs to be brought to the attention of the shareholders of the Company.

The biographical details of Mr. Gao are as follows:

Mr. Gao Ping (高平), aged 53, graduated from the Department of Command of Anti-chemical Engineering College of the Headquarter\* (總參防化工程學院指揮系) in 1982. Mr. Gao has more than 24 years’ experience in business management in various private companies in the People’s Republic of China, mainly engaged in light industrial and international trading businesses.

Save as disclosed above, Mr. Gao (i) has not held any directorships in the last three years preceding the date of this announcement in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas; (ii) does not hold any other position with the Company or any other members of the Group; and (iii) has no other major appointments and professional qualifications.

Mr. Gao has entered into a letter of appointment (the “**Gao’s Letter of Appointment**”) with the Company for a term of 3 years commencing on 12 January 2017, subject to retirement by rotation and re-election at the next following annual general meeting of the Company in accordance with the articles of association of the Company. Mr. Gao is entitled to a director’s fee of HK\$120,000 per annum, which was determined with reference to the prevailing market conditions, his expertise and duties and responsibilities of Mr. Gao on the Company’s affairs. The Gao’s Letter of Appointment can be terminated by either party by giving 1 month’s notice in writing.

As at the date of this announcement, Mr. Gao does not have any interests in the shares of the Company within the meaning of Part XV of the SFO. Mr. Gao does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company. Save as disclosed above, Mr. Gao has confirmed there is no other information required to be disclosed pursuant to Rule 17.50(2)(h) to (v) of the GEM Listing Rules and no matter regarding his appointment needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its warmest welcome to Mr. C.M. Lam, Mr. W.K. Lam and Mr. Gao for joining the Board.

By Order of the Board  
**Yunbo Digital Synergy Group Limited**  
**Yau Hoi Kin**  
*Director*

Hong Kong, 12 January 2017

*As at the date of this announcement, the executive Directors are Mr. Yau Hoi Kin, Mr. Wang Xiaoqi and Mr. Lam Chi Man; and the independent non-executive Directors are Dr. Chow Ka Ming, Jimmy, Dr. Wong Wing Lit, Mr. Gao Ping, Mr. Lam Wing Keung and Mr. Tse Yee Hin, Tony.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least 7 days from the date of its posting and on the Company’s website at <http://www.ybds.com.hk>.*

\* *For identification purposes only*