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Quantum Thinking Limited

量子思維有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8050)

(1) CHANGE OF DIRECTORS;

AND

(2) CHANGE OF COMPOSITION OF AUDIT COMMITTEE, NOMINATION COMMITTEE AND REMUNERATION COMMITTEE

The Board announces that with effect from 3 April 2018:

- (i) Ms. Chan has resigned as an independent non-executive Director, a member of each of the Audit Committee, the Nomination Committee and the Remuneration Committee; and
- (ii) Mr. Wong has been appointed as an independent non-executive Director, a member of each of the Audit Committee, the Nomination Committee and the Remuneration Committee.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (“**Board**”) of directors (“**Directors**”) of Quantum Thinking Limited (the “**Company**”) announces that Ms. Chan Nga Man (“**Ms. Chan**”) resigned as an independent non-executive Director, a member of each of the audit committee of the Company (the “**Audit Committee**”), the nomination committee of the Company (the “**Nomination Committee**”) and the remuneration committee of the Company (the “**Remuneration Committee**”) with effect from 3 April 2018, due to her wish to devote more time on her other personal endeavours.

Ms. Chan has confirmed that she does not have any disagreement with the Board and that there is no matter relating to her resignation which needs to be brought to the attention of the shareholders of the Company.

The Board would like to extend its gratitude to Ms. Chan for her contributions to the Company during her tenure of office.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Wong Kin Kee (“**Mr. Wong**”) has been appointed as an independent non-executive Director, a member of each of the Audit Committee, the Nomination Committee and the Remuneration Committee with effect from 3 April 2018.

The biographical details of Mr. Wong are as follows:

Mr. Wong Kin Kee (黃建基), aged 65, graduated from Columbia Radio Institute (哥林比亞無線電工程學校) majoring in radio engineering in 1978. Mr. Wong has been working for Mitsubishi Electric Hong Kong Group Ltd. (三菱升降機有限公司) (formerly known as Ryoden Electric Engineering Co., Ltd. (菱電工程有限公司)) from 1970 to 2010. He has been responsible for the company’s China business since 1983. He was the key responsible person for its subsidiary established in China, his last position was a supervisor of the executive department and was mainly responsible for its elevator business. Mr. Wong is currently a director of Jinxiong Plastic Industry Co., Ltd.* (錦雄(塑膠)工業有限公司) and an executive director of Shenzhen Sanli Mechanical and Electrical Equipment Engineering Co., Ltd.* (深圳市三利機電設備工程有限公司), both are agents for electrical products of Changzhou Sanli Electrics Company* (常州市三利電器公司).

Save as disclosed above, Mr. Wong (i) has not held any directorships in the last three years preceding the date of this announcement in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas; (ii) does not hold any other position with the Company or any other members of the Group; and (iii) has no other major appointments and professional qualifications.

Mr. Wong has entered into a letter of appointment (the “**Letter of Appointment**”) with the Company for a term of 3 years commencing on 3 April 2018, subject to retirement by rotation and re-election at the next following general meeting of the Company in accordance with the articles of association of the Company. Mr. Wong is entitled to a director’s fee of HK\$120,000 per annum, which was determined with reference to the prevailing market conditions, his expertise and duties and responsibilities of Mr. Wong on the Company’s affairs. The Letter of Appointment can be terminated by either party by giving 1 month’s notice in writing.

As at the date of this announcement, Mr. Wong does not have any interests in the shares of the Company within the meaning of Part XV of the SFO. Mr. Wong does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company. Save as disclosed above, Mr. Wong has confirmed there is no other information required to be disclosed pursuant to Rule 17.50(2)(h) to (v) of the GEM Listing Rules and no matter regarding his appointment needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its warmest welcome to Mr. Wong in joining the Board.

By Order of the Board
Quantum Thinking Limited
Wang Xiaoqi
Director

Hong Kong, 3 April 2018

As at the date of this announcement, the executive Directors are Mr. Wang Xiaoqi and Mr. Ho Yeung; and the independent non-executive Directors are Mr. Lau Chor Ki, Mr. Tse Yee Hin, Tony and Mr. Wong Kin Kee.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting and on the Company’s website at <http://www.8050hk.com>.