

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Quantum Thinking Limited

量子思維有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8050)

VOLUNTARY ANNOUNCEMENT SIDE LETTER TO THE MEMORANDUM OF UNDERSTANDING IN RESPECT OF A PROPOSED ACQUISITION

Reference is made to the announcement (the “**Announcement**”) of Quantum Thinking Limited (the “**Company**”) dated 28 February 2018 in relation to, among other things, the entering into of a memorandum of understanding in relation to the proposed acquisition of 70% equity interest in Shenzhen CITIC Cyber Security Authentication Co., Ltd.* (深圳市中信網安認證有限公司). Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless otherwise defined herein.

EXTENSION OF THE MOU

As disclosed in the Announcement, Shenzhen Anxin has the exclusive right to negotiate with the Vendor over the Proposed Acquisition within 3 months from the date of the MOU (or such later date as may be agreed by the parties) (the “**Exclusivity Period**”). The MOU shall cease to have effect upon (whichever is earlier): (a) the parties having entered into the Formal Agreement; or (b) 3 months from the date of the MOU, or such later date as may be agreed by the parties.

On 28 May 2018 (after trading hours), Shenzhen Anxin and the Vendor entered into a side letter to the MOU (the “**Side Letter**”) to extend the Exclusivity Period to 28 August 2018 (or such later date as may be agreed by the parties), as further time is required for Shenzhen Anxin to conduct due diligence review on CITIC Cyber Security Group. Pursuant to the Side Letter, the MOU shall cease to have effect upon (whichever is earlier): (a) the parties having entered into the Formal Agreement; or (b) 28 August 2018, or such later date as may be agreed by the parties.

* For identification purpose only

Save and except for the aforesaid amendments, all other terms and conditions of the MOU shall remain unchanged and continue in full force and effect.

By Order of the Board
Quantum Thinking Limited
Wang Xiaoqi
Director

Hong Kong, 30 May 2018

As at the date of this announcement, the executive Directors are Mr. Ho Yeung and Mr. Wang Xiaoqi; and the independent non-executive Directors are Mr. Lau Chor Ki, Mr. Tse Yee Hin, Tony and Mr. Wong Kin Kee.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its posting and on the Company’s website at <http://www.8050hk.com>.