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Yunbo Digital Synergy Group Limited

雲博產業集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8050)

VOLUNTARY ANNOUNCEMENT

APPROVAL FROM THE GOVERNMENT AUTHORITY FOR THE ESTABLISHMENT OF A WHOLLY FOREIGN OWNED ENTERPRISE IN THE PEOPLE'S REPUBLIC OF CHINA

The Board is pleased to announce that Bureau of Foreign Trade and Economic Cooperation of Guangzhou Municipality (廣州市對外貿易經濟合作局) has granted approval on 13 August 2012 for the establishment of a wholly foreign owned enterprise in the PRC, 廣州韻博信息科技有限公司 (Guangzhou Yunbo Information Technology Company Limited*).

Reference is made to the announcements (the “**Announcements**”) of Yunbo Digital Synergy Group Limited (the “**Company**”) dated 17 May 2012 and 6 July 2012, respectively. Unless otherwise specified herein, capitalized terms used in this announcement shall have the same meaning as those defined in the Announcements.

The Board is pleased to announce that Bureau of Foreign Trade and Economic Cooperation of Guangzhou Municipality (廣州市對外貿易經濟合作局) has granted approval on 13 August 2012 for the establishment of a wholly foreign owned enterprise in the PRC, 廣州韻博信息科技有限公司 (Guangzhou Yunbo Information Technology Company Limited*) (“**Guangzhou Yunbo**”). The entire equity interests of Guangzhou Yunbo are held by Pacific Honour Development Limited, an indirect wholly-owned subsidiary of the Company. The total investment and the registered capital of Guangzhou Yunbo are RMB40 million and RMB20 million, respectively. 20% and the remaining 80% of the amount of the registered capital of Guangzhou Yunbo will be required to be paid up within 3 months and 1 year from the date on which the business licence of Guangzhou Yunbo is to be issued, respectively. Such capital contribution will be funded by the Group out of the proceeds of the Share Placing and the Warrant Placing as disclosed in the Announcements. At present, Guangzhou Yunbo is in the course of applying for the business licence to commence business.

The term of operation of Guangzhou Yunbo shall be 30 years, commencing from the date on which the business licence is to be issued. The scope of business of Guangzhou Yunbo includes computer software or hardware system integration, external equipment, financial and electronic equipment, automated control systems and related equipment, new models of electronic devices, smart modems, research and development of educational software and hardware, sale of computer software, hardware and ancillary equipment, electronic products, general machinery, specialized equipment, and provision of technical services and support.

By Order of the Board
Yunbo Digital Synergy Group Limited
Yau Hoi Kin
Director

Hong Kong, 17 August 2012

As at the date of this announcement, the executive Directors are Mr. Yau Hoi Kin, Mr. Kwong Wai Ho Richard and Dr. Huang Youmin and the independent non-executive Directors are Dr. Chow Ka Ming, Jimmy, Mr. Liu Zhiquan and Dr. Wong Wing Lit.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting and on the Company’s website at <http://ybds.com.hk>.

* *For identification purpose only. The application for adoption of the official English name of Guangzhou Yunbo is currently under progress and the official English name shall be subject to the approval of the relevant PRC government authority.*