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## **Yunbo Digital Synergy Group Limited**

**雲博產業集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 8050)**

### **PROPOSED APPOINTMENT OF AUDITORS AND APPOINTMENT OF NON-EXECUTIVE DIRECTOR**

#### **PROPOSED APPOINTMENT OF AUDITORS**

The Board announces that, on 24 August 2012, the Board proposes to appoint Grant Thornton as the new auditors of the Company to fill the causal vacancy arising from the retirement of HLB at the AGM and to hold office until the conclusion of the next annual general meeting of the Company, subject to the approval of the Shareholders at an extraordinary general meeting of the Company.

#### **APPOINTMENT OF NON-EXECUTIVE DIRECTOR**

The Board is pleased to announce that Mr. Hsu has been appointed as a non-executive director of the Company with effect from 24 August 2012.

#### **PROPOSED APPOINTMENT OF AUDITORS**

Reference is made to the announcements of Yunbo Digital Synergy Group Limited (the “**Company**”) dated 2 August 2012 and 6 August 2012 (the “**Announcements**”) in relation to, among others, the retirement of auditors of the Company. Terms used herein shall have the same meanings as those defined in the Announcements unless the context requires otherwise.

As disclosed in the Announcements, HLB has retired as the auditors of the Company with effect from the close of the AGM. HLB has also confirmed that there are no matters in connection with their retirement as auditors of the Company that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”).

The Board announces that, on 24 August 2012, the Board, with the recommendation of the audit committee of the Company, proposes to appoint Grant Thornton Hong Kong Limited (“**Grant Thornton**”) as the new auditors of the Company to fill the casual vacancy arising from the retirement of HLB at the AGM and to hold office until the conclusion of the next annual general meeting, subject to the approval of the Shareholders at an extraordinary general meeting of the Company.

The Board considered that the proposed appointment of Grant Thornton as the new auditors of the Company is a commercial decision of the Company for the purpose of reducing audit expenses. The Board is of the view that it would be in the best interest of the Company and its Shareholders as a whole.

A circular containing, inter alia, information on the proposed appointment of Grant Thornton as the new auditors of the Company and a notice convening an extraordinary general meeting will be despatched to the Shareholders in due course.

#### **APPOINTMENT OF NON-EXECUTIVE DIRECTOR**

The Board is pleased to announce that Mr. Hsu Chia-Chun (“**Mr. Hsu**”) has been appointed as a non-executive director of the Company with effect from 24 August 2012.

Mr. Hsu, aged 28, is currently engaged in film, television, and media-related production in both China and United States. He has been a producer of a 3D movie in Los Angeles while pursuing postgraduate studies of Cinematic Arts Film and Television Production at University of Southern California in United States, as well as an associate producer of several television shows in China, since May 2011. Mr. Hsu obtained his Bachelor of Arts Degree in English and Chinese Literature from College of Liberal Arts of National Central University in Taiwan.

Mr. Hsu did not hold any directorship in any other listed public companies in Hong Kong or overseas in the past three years. Save as disclosed above, Mr. Hsu does not hold any other positions with the Company and other members of the Group.

Mr. Hsu does not have any interest in any shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Mr. Hsu does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company.

Mr. Hsu has entered into a letter of appointment (the “**Letter**”) with the Company on 24 August 2012 for a term of one year subject to retirement and re-election at the next annual general meeting of the Company in accordance with the articles of association of the Company. Mr. Hsu is entitled to a director’s remuneration of HK\$96,000 per annum, which was mutually agreed upon among the remuneration committee of the Company, the Board and Mr. Hsu with reference to the prevailing market conditions, his expertise and duties and responsibilities on the Company’s affairs. The Letter can be terminated by either party by giving three months’ notice in writing.

Save as disclosed above, there are no other matters relating to the appointment of Mr. Hsu that need to be brought to the attention of the Shareholders and there is no other information required to be disclosed pursuant to any of the requirements under Rule 17.50(2)(h) to (v) of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”).

The Board would like to take this opportunity to welcome Mr. Hsu to join the Board.

By Order of the Board  
**Yunbo Digital Synergy Group Limited**  
**Yau Hoi Kin**  
*Director*

Hong Kong, 24 August 2012

*As at the date of this announcement, the Company’s executive directors are Mr. Yau Hoi Kin, Mr. Kwong Wai Ho Richard and Dr. Huang Youmin; the Company’s non-executive director is Mr. Hsu Chia-Chun; and the Company’s independent non-executive directors are Dr. Chow Ka Ming, Jimmy, Mr. Liu Zhiquan and Dr. Wong Wing Lit.*

*This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least 7 days from the date of its posting and on the Company’s website at <http://ybds.com.hk>.*