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## Quantum Thinking Limited 量子思維有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8050)

## SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO THE POSITIVE PROFIT ALERT

This announcement is made by Quantum Thinking Limited (the "Company", together with its subsidiaries, the "Group") pursuant to Rule 17.10(2) of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the "GEM Listing Rules") and Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

Reference is made to the Company's announcement dated 3 November 2020 in relation to, among other things, an expected profit for the six months ended 30 September 2020 as compared with the loss for the corresponding period in 2019 (the "Positive Profit Alert Announcement"). Unless otherwise specified, capitalised terms used herein shall have the same meaning as those defined in the Positive Profit Alert Announcement.

Further to the Positive Profit Alert Announcement, the Board now wishes to update the Shareholders and potential investors that, based on the latest information available to the Board, the Group is expected to record a consolidated profit attributable to owners of the Company of approximately HK\$25.6 million for the six months ended 30 September 2020 as compared with a consolidated loss attributable to owners of the Company of approximately HK\$14.9 million for the corresponding period in 2019. The expected profit attributable to owners of the Company was mainly attributable to the recognition of one-off gain of approximately HK\$52.8 million from the disposal of China Mobile Payment Technology Group Company Limited pursuant to the sale and purchase agreement dated 19 August 2020.

The above additional information does not affect other information contained in the Positive Profit Alert Announcement. The information contained in this announcement and the Positive Profit Alert Announcement is only a preliminary assessment by the Board based on the information currently available and the unaudited consolidated management accounts of the Group for the six months ended 30 September 2020, which have not been reviewed by the Company's external auditor. The interim results of the Group for the six months ended 30 September 2020 may be different from what is disclosed in this announcement and the Positive Profit Alert Announcement. Detailed interim results of the Group for the six months ended 30 September 2020 will be published on 13 November 2020 pursuant to the requirements of the GEM Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board

Quantum Thinking Limited

Wang Xiaoqi

Director

Hong Kong, 6 November 2020

As at the date of this announcement, the executive directors of the Company are Mr. Ho Yeung and Mr. Wang Xiaoqi; and the independent non-executive directors of the Company are Mr. Lau Chor Ki, Mr. Tse Yee Hin, Tony and Mr. Wong Kin Kee.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the GEM website at http://www.hkgem.com for at least 7 days from the date of its posting and on the Company's website at http://www.8050hk.com.