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Quantum Thinking Limited

量子思維有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8050)

FURTHER DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcements of Quantum Thinking Limited (the “**Company**”) dated 10 February 2021 and 5 March 2021 (the “**Announcements**”) in relation to (1) the formation of a joint venture company and (2) deemed disposal of equity interest in a non-wholly owned subsidiary of the Company. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

As disclosed in the Announcements, the Circular containing, among other things, (i) further details of the JV Formation; (ii) financial information of the Group; and (iii) other information as required to be contained in the circular under the GEM Listing Rules will be despatched to the Shareholders on or before on or before 23 April 2021.

As additional time is required to prepare and finalise certain information in the Circular, the Company has applied to the Stock Exchange and the Stock Exchange has granted a waiver from strict compliance with Rule 19.41(a) of the GEM Listing Rules and an extension of time for the despatch of the Circular on or before 26 May 2021. It is currently expected that the despatch date of the Circular will be postponed to a date falling on or before 26 May 2021. The waiver applies to this case only and the Stock Exchange may withdraw or change the waiver if the Company’s situation changes.

By Order of the Board
Quantum Thinking Limited
Cai Dan
Director

Hong Kong, 22 April 2021

As at the date of this announcement, the executive Directors are Mr. Wang Xiaoqi, Mr. Ho Yeung and Mr. Cai Dan; and the independent non-executive Directors are Mr. Lau Chor Ki, Mr. Tse Yee Hin, Tony and Mr. Wong Kin Kee.

This announcement, for which all the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting and on the Company’s website at www.8050hk.com