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Yunbo Digital Synergy Group Limited

雲博產業集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code : 8050)

VOLUNTARY ANNOUNCEMENT

APPROVAL FROM THE GOVERNMENT AUTHORITY FOR THE ESTABLISHMENT OF A WHOLLY FOREIGN OWNED ENTERPRISE IN THE PEOPLE'S REPUBLIC OF CHINA

The Board is pleased to announce that Beijing Chaoyang Municipal Commission of Commerce (北京市朝陽區商務委員會) has granted approval on 21 November 2012 for the establishment of a wholly foreign owned enterprise in the People's Republic of China, 北京韻博港信息科技有限公司 (Beijing Yunbo Gang Information Technology Company Limited*).

The board of directors (the **"Board"**) of Yunbo Digital Synergy Group Limited (the **"Company"**), together with its subsidiaries, the **"Group"**) is pleased to announce that Beijing Chaoyang Municipal Commission of Commerce (北京市朝陽區商務委員會) has granted approval on 21 November 2012 for the establishment of a wholly foreign owned enterprise in the People's Republic of China, 北京韻博港信息科技有限公司 (Beijing Yunbo Gang Information Technology Company Limited*) (**"Beijing Yunbo"**). The entire equity interests of Beijing Yunbo are held by Able Bloom Technology Limited, an indirect wholly-owned subsidiary of the Company. The total investment and registered capital of Beijing Yunbo are RMB40 million and RMB20 million, respectively. 20% and the remaining 80% of the amount of the registered capital of Beijing Yunbo will be required to be paid up within 90 days and 1 year from the date on which the business licence of Beijing Yunbo is to be issued, respectively. Such capital contribution will be funded by the Group out of internal resources and future fundraising(s). At present, Beijing Yunbo is in the course of applying for the business licence to commence business.

The term of operation of Beijing Yunbo shall be 30 years, commencing from the date on which the business licence is to be issued. The scope of business of Beijing Yunbo includes technology development and system integration of computer hardware and

software, communication system, network system and automatic control system, educational software development, sale of self-developed products, technical services and technical consultancy.

By Order of the Board
Yunbo Digital Synergy Group Limited
Yau Hoi Kin
Director

Hong Kong, 21 December 2012

As at the date of this announcement, the executive directors of the Company are Mr. Yau Hoi Kin, Mr. Kwong Wai Ho Richard and Dr. Huang Youmin; the non-executive director of the Company is Mr. Hsu Chia-Chun; and the independent non-executive directors of the Company are Dr. Chow Ka Ming, Jimmy, Mr. Liu Zhiquan and Dr. Wong Wing Lit.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market (“**GEM**”) of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting and on the Company’s website at <http://ybds.com.hk>.

* For identification purpose only. The application for adoption of the official English name of Beijing Yunbo is currently under progress and the official English name shall be subject to the approval of the relevant PRC government authority.