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Yunbo Digital Synergy Group Limited

雲博產業集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8050)

FURTHER ANNOUNCEMENT IN RESPECT OF THE MEMORANDUM OF UNDERSTANDING

This announcement is made by Yunbo Digital Synergy Group Limited (the **“Company”**, together with its subsidiaries, the **“Group”**) pursuant to Rule 17.10(2) of the Rules Governing the Listing of Securities (**“GEM Listing Rules”**) on the Growth Enterprise Market (**“GEM”**) of The Stock Exchange of Hong Kong Limited (the **“Stock Exchange”**) and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (**“SFO”**).

Reference is made to the announcements of the Company (the **“Announcements”**) dated 12 April 2013 and 11 July 2013 regarding the entering into of a non-legally binding memorandum of understanding in relation to the establishment, development and creation of a variety of online platforms (the **“Platforms”**) that employ a “narrowcasting” television channel operating mode (the **“Cooperation”**). Unless the context otherwise requires, terms used in this announcement shall have the same meanings as those defined in the Announcements.

As YBDS is still in the course of negotiating the terms of the Formal Agreements with New5TV, the Board announces that after trading hours on 31 July 2013, YBDS entered into a side letter with New5TV (**“Side Letter”**), pursuant to which, YBDS and New5TV agreed to extend the date for signing the Formal Agreements to within 6 months from the date of the MOU unless otherwise agreed between them in writing.

Under the Side Letter, the Platforms will contain educational and teaching content or materials relating to, inter alia, animation, government official examinations, SAT (Scholastic Assessment Test, a standardized test used for college admissions in the United States of America) and the Chinese language.

Save for the above, all other terms and conditions of the MOU shall remain in full force and effect. The terms of the Side Letter were arrived at arm’s length negotiations between YBDS and New5TV and the Board considers that terms of the Side Letter are fair and reasonable and are in the interests of the Company and its Shareholders as a whole.

Further announcement(s) will be made by the Company in respect of the Cooperation if and when required by the GEM Listing Rules and the SFO.

The Cooperation is subject to the signing of the Formal Agreements. Accordingly, it may or may not proceed. Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Yunbo Digital Synergy Group Limited
Yau Hoi Kin
Director

Hong Kong, 31 July 2013

As at the date of this announcement, the executive Directors are Mr. Yau Hoi Kin, Mr. Kwong Wai Ho Richard and Dr. Huang Youmin; the non-executive Director is Mr. Hsu Chia-Chun; and the independent non-executive Directors are Dr. Chow Ka Ming, Jimmy, Mr. Liu Zhiquan and Dr. Wong Wing Lit.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting and on the Company’s website at <http://ybds.com.hk>.