Yunbo Digital Synergy Group Limited
雲博產業集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8050)

COMPLETION OF SUBSCRIPTION OF NEW SHARES UNDER SPECIFIC MANDATE

The Board is pleased to announce that all the Conditions Precedent have been fulfilled. The Completion took place on 5 August 2013, pursuant to which, 450,000,000 new Shares were allotted and issued to the Subscriber at the Subscription Price of HK$0.225 per Subscription Share.

Reference is made to the announcement and circular (the "**Circular**") of Yunbo Digital Synergy Group Limited (the "**Company**") dated 2 June 2013 and 11 July 2013 respectively in relation to the proposed subscription of new shares of the Company by Happy On Holdings Limited under specific mandate. Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meaning as defined in the Circular.

COMPLETION OF THE SUBSCRIPTION

The Board is pleased to announce that all the Conditions Precedent have been fulfilled. The Completion took place on 5 August 2013, pursuant to which, 450,000,000 new Shares representing approximately 33.18% of the issued share capital of the Company as enlarged by the Subscription Shares, were allotted and issued to the Subscriber at the Subscription Price of HK$0.225 per Subscription Share.

EFFECT ON SHAREHOLDING STRUCTURE

The shareholding structure of the Company (i) immediately before Completion; (ii) as at the date of this announcement following Completion but before subscription of any Warrant Shares by holders of the Warrants; and (iii) immediately after Completion and subscription of the Warrant Shares by holders of the Warrants in full (assuming that there will be no further changes in the issued share capital of the Company prior to such subscription) are as follows:

	Immediately before Completion		**As at the date of this announcement following Completion but before subscription of any Warrant Shares by holders of the Warrants**		**Immediately after Completion and subscription of the Warrant Shares by holders of the Warrants in full**	
	No. of Shares	*Approximate %*	*No. of Shares*	*Approximate %*	*No. of Shares*	*Approximate %*
The Subscriber *(Note)*	537,888,771	59.35	987,888,771	72.84	987,888,771	68.31
Public						
Holders of Warrants	–	–	–	–	90,000,000	6.22
Other Public	368,361,229	40.65	368,361,229	27.16	368,361,229	25.47
Sub-total	368,361,229	40.65	368,361,229	27.16	458,361,229	31.69
Total	906,250,000	100.00	1,356,250,000	100.00	1,446,250,000	100.00

Note: The entire issued share capital of the Subscriber is beneficially owned by Mr. Chan Foo Wing.

By Order of the Board
Yunbo Digital Synergy Group Limited
Yau Hoi Kin
Director

Hong Kong, 5 August 2013

As at the date of this announcement, the executive directors of the Company are Mr. Yau Hoi Kin, Mr. Kwong Wai Ho, Richard and Dr. Huang Youmin; the non-executive director of the Company is Mr. Hsu Chia-Chun; and the independent non-executive directors of the Company are Dr. Chow Ka Ming, Jimmy, Mr. Liu Zhiquan and Dr. Wong Wing Lit.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market ("GEM") of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting and on the Company's website at http://ybds.com.hk.